

**PANDIT DWARKA PRASAD MISHRA  
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY,  
DESIGN AND MANUFACTURING JABALPUR**

---

**Minutes of 34<sup>th</sup> Meeting of the Finance Committee held on July 13, 2021 from 02.30 PM onwards in the Conference Hall of Administrative Block, PDPM IIITDM Jabalpur**

Members Present:

- |    |  |                              |
|----|--|------------------------------|
| 1. | Shri Deepak Ghaisas                      | Chairperson                  |
| 2. | Shri Prashant Pole                       | Member                       |
| 3. | Ms. Atreyee Borooah Thekedath            | Member                       |
| 4. | Prof. Sanjeev Jain                       | Member                       |
| 5. | Shri Anil Kumar, Director (Finance), MoE | Member (through online mode) |
| 6. | Ms Swapnali D. Gadekar                   | Secretary                    |

The following member expressed his inability to attend the meeting due to prior commitments.

Shri Rakesh Ranjan, Additional Secretary (TE), MoE, New Delhi

However, the comments received on each point from Ministry of Education were considered and taken into account.

**Agenda item: FC/34/01:-** Opening remarks by the Chairperson.

**Remarks by Chairman:** Shri Deepak Ghaisas, the Chairperson, welcomed all members of the FC. He expressed his satisfaction about progress of infrastructure activities and Director and his team for getting out from the project mode by completion of prioritized building as per the MHRD mandate. He further suggested that in view of Covid-19 pandemic the Institute should take care of the students, faculty and staff with a proper protocol to be followed.

**Agenda item: FC/34/02:-** Overview report by the Director.

**Resolution:** The Director presented following fact and figures:



## OVERVIEW REPORT

**1. Budget and Expenditure Progress-** For the FY 2020-21 Budget Estimates (BE) of Rs 113.77 Crore were forwarded by the Institute to the MoE to meet out the requirement of Capital, Salary and General Expenses. The MoE has allocated an amount of Rs 47.37 Crore towards Budget Estimate for the FY 2020-21 and released an amount of Rs 45.88 Crore for the FY 2020-21. Object Head wise budget, receipt of GIA and Expenditure is given below:

| Object Head   | Amount (Rs in Crore)                                     |                                    |   |  |                                 |                                  |                                |
|---|--|------------------------------------|---|--|---------------------------------|----------------------------------|--------------------------------|
|   | Budget Estimate for FY 2020-21 (Approved by the BOG) (A) | Opening balance for FY 2020-21 (B) | Grant in Aid received in FY 2020-21 and (C) | Interest generated on Grant in Aid during FY 2020-21 (D) | Total Fund available (B+C+D)= E | Expenditure as on 31-03-2021 (F) | Deficit/ Unspent balance (E-F) |
| Salary (OH-36)  | 32.86  | 0.00                               | 18.47                                       | 0.07   | 18.54                           | 20.11                            | (1.57)                         |
| General Expenses (OH-31)  | 42.37  | 0.00                               | 18.92                                       | 0.07   | 18.99                           | 19.47                            | (0.48)                         |
| Creation of Capital Assets (OH-35)                                      | 38.54  | 0.00                               | 8.49  | *2.75+0.04=2.79  | 11.28                           | 11.55                            | (0.27)                         |
| <b>Total</b>  | <b>113.77</b>  | <b>0.00</b>                        | <b>45.88</b>                                | <b>2.93</b>  | <b>48.81</b>                    | <b>51.13</b>                     | <b>(2.32)</b>                  |
| <b>Deficit amount is meet out from Internal Revenue Generation(IRG)</b> |  |                                    |   |  |                                 |                                  | <b>2.32</b>                    |

\* An amount of Rs 2.75 Crore refunded by CPWD.

**Agenda item: FC/34/03:-** Confirmation of the Minutes of 33<sup>rd</sup> Finance Committee Meeting held on June 26, 2020 and its Action Taken Report.

**Resolution:** The Secretary informed the members that the minutes of the 33<sup>rd</sup> meeting of Finance Committee held on June 26, 2020 were circulated to all the members and no comments were received. The minutes were confirmed and action taken report was discussed.

**Agenda item: FC/34/04:-** To consider Annual Account of the Institute for the Financial Year 2020-21.

**Resolution:** The Annual Account for the Financial Year 2020-21 has been prepared in common format issued by MoE, GOI was placed before the Finance Committee. The committee examined the statements of Annual Accounts and recommended the same to the Board for approval.

**Agenda item: FC/34/05:-** To Consider Separate Audit Report (SAR) on Accounts of the Institute for the Financial Year 2019-20.

**Resolution:** The Separate Audit Report (SAR) on Annual Accounts of the Institute for financial year 2018-19 was received from the office of the Director General of Audit (Central Receipt), New Delhi, Branch at Gwalior. Finance Committee discussed over various points of the report and recommended adoption of the Separate Audit Report (SAR) of the Institute for the FY 2019-20 to the Board.

The Board was also informed that the statutory dues with regard to payment of LIC premium and Commercial Tax as mentioned in SAR report will be sort out in this financial year.

**Agenda item: FC/34/06:-** To Consider recommendation of 29<sup>th</sup> and 30<sup>th</sup> Building and Works Committee meeting of PDPM IIITDM Jabalpur.


**Resolution:** The Finance Committee discussed and recommended the minutes for placing it before the Board for approval. Also Committee discussed regarding the CVC observation received from MoE in its comment of FC agenda. It is recommended to form the three member committee comprising of Director as Chairman & two experts from the CFTI Institution as members for the recommendation of submission of first stage advice as required by CVO, Ministry of Education, New Delhi.

**Agenda item: FC/34/07:-** Any other agenda with the permission of the Chair.

**Item FC/34/07(i):** Regarding grant of HRA to Prof Sanjeev Jain, Director PDPM IIITDMJ from date of joining.


**Resolution:** The Finance Committee discussed and recommended the same for placing it before the Board for approval.

The meeting ended with vote of thanks to the chair.

  
Director 13/07/2021

  
Chairperson, Finance Committee

13/7/2021

  
(Swapnali D Gadekar)  
Acting Registrar  
Secretary Finance Committee